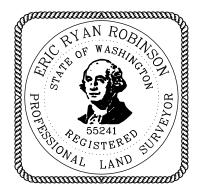
## TERMINAL 5 PILE LEASE AREA PARCEL B

A 20 FOOT DIAMETER PARCEL OF LAND IN THAT PORTION OF THE HARBOR AREA IN VOLUME 2 OF THE PLAT OF SEATTLE TIDELANDS ACCORDING TO THE OFFICIAL MAPS ON FILE IN THE OFFICE OF THE COMMISSIONER OF PUBLIC LANDS, OLYMPIA, WASHINGTON; SITUATED IN A PORTION OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER, SECTION 12, TOWNSHIP 24 NORTH, RANGE 03 EAST, W.M., KING COUNTY, WASHINGTON, THE CENTER OF SAID PARCEL DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 12; THENCE NORTH 00°31'57" EAST ALONG THE WEST LINE OF SAID SECTION, 2700.51 FEET TO THE WEST QUARTER CORNER OF SAID SECTION; THENCE NORTH 75°09'19" EAST, 2709.61 FEET TO THE NORTHEAST CORNER OF BLOCK 431 OF SAID PLAT, SAID CORNER BEING THE INTERSECTION OF THE WESTERLY RIGHT-OF-WAY MARGIN OF VACATED 26TH AVENUE SOUTHWEST AND THE INNER HARBOR LINE;

SAID CORNER ALSO BEING REFERRED TO HEREON AS POINT "A"; THENCE NORTH 44°06'56" EAST, 485.56 FEET TO THE POINT OF SAID CENTER AND ALSO BEING THE CENTER OF A PROPOSED PILE HAVING THE COORDINATES NORTH: 17226.0, EAST: 25173.0, IN PLAT OF SEATTLE TIDELANDS DATUM.

CONTAINING 1,257 SQUARE FEET (0.03 ACRES MORE OR LESS)



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